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PRESS RELEASE

LYYN secures financing

LYYN AB has secured extra financing of 1.5 MSEK. This has been achieved through an issue of preferential shares to the existing owners and via a loan from ALMI, a governmental financier of small companies.

”Our business model is based on technology licensing and our revenues increase in line with our customers’ market success. Since we are now in the beginning of a market expansion we need to increase our marketing and sales activities, both regionally and internationally. This additional financing will enable us to invest in technology development and LYYN V.E.T. based product development.” says Andreas Ekengren, Managing Director, LYYN AB.

“LYYN has a very strong product that generates a big interest within the organizations we are in contact with. Indications from these companies point to extremely great potential. The company needs to increase its activity levels to respond to the great market interest being generated. This requires additional financing. By issuing new shares, Augmenta Venture Partners, has become the company’s majority owner. This demonstrates their confidence in LYYN. “In 2006 we will start reaping the rewards of our marketing efforts from this year.” ends Mats Cremon, Chairman of the Board and the Augmenta representative on the Board of Directors of LYYN AB.

LYYN is an R&D company working with image enhancement for improving visibility in different industries. Behind the company’s technology lies many years of research in the human vision system and image technologies. LYYN offers a technical platform, V.E.T., for improving visibility in real time. The platform works with digital still images and video from common cameras, in real time, but also in post processing of stored material. V.E.T. improves visibility in for instance fog, haze, snow, rain, dust, darkness, etc. as well as in sub sea and medical applications. For examples please visit www.lyyn.com.

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